

DUE DILIGENCE MATTERS - OCTOBER 2022

perFORM celebrates its three-year anniversary!

A thank you

Our core focus is our clients. We would like to take this opportunity to thank our clients for their support, repeat business and wide variety of engagements over the last three years; we hope our Operational Risk Mitigation (the ORM in perFORM) approach has provided much-needed solutions. Thank you!

Please [contact us](#) to discuss how we might work with you.

Click [here](#) to listen to a recent Alt Funds Investment Podcast on ODD.

Missed the last bulletin? Click [here](#) for the September edition.

Meet the team

We are a fast-growing, practitioner-led Operational Due Diligence ("ODD") consultancy serving US, Asia and UK markets across multiple strategies and structures.

We will be at the following events and would be delighted to meet:

- **Blockworks Digital Asset Summit (DAS) 2022**, London, 17-18 October
- **AYU Digital Asset Fund Conference**, London, 20 October

We will also be in NYC w/c 7 November.

ANNIVERSARY Q&A

What does perFORM look like today?

A three-year-old, eight-person, multi-jurisdictional practitioner-led ODD business with 85+ years of collective ODD experience.

Our extensive global client list includes Investment Managers, Family Offices / Multi-family Offices, Private Banks, Wealth Managers, Funds of Funds, Asset Managers, Pensions, Endowments, Service Providers, Platforms and Virtual Asset Service Providers. As a result, we have a large bank of ODD Reports readily accessible and covering a wide range of strategies.

From day one, we have applied a laser-like focus to client service which has ensured high levels of satisfaction, trust and strong partnerships.

What's next?

We continue to implement our vision of liberating ODD across all asset classes, from long only to crypto, and to all participants, including Allocators, Investment Managers, Service Providers and even sports teams. Our journey over the last three years, and what we have learned from it, has inspired us to roll out a pioneering ODD Report solution, whereby:

- perFORM is engaged directly by Investment Managers or Service Providers to perform an ODD review and write the detailed accompanying ODD Report.
- We do not award a 'Pass' or 'Fail' but provide a hierarchical assessment of operational risks; the client will only complete a factual accuracy check of the ODD Report before issue.

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- perform's ODD Reports can be distributed, via password, through our IT portal to all the client's chosen contacts, who can then download a copy, free of charge.

As a result, in addition to this bulletin, which we hope our readers find informative and relevant, we expect to commence circulation of our new ODD Report solution for Investment Manager and Service Provider clients in the near future.

We have two additional hires planned; either or both could be US-based.

Finally, our partnership with Diligend is now being integrated and will shortly allow us to further digitalise our ODD data collection, analysis and reporting for clients, and to offer our clients a customisable portal. The platform will bring speed and efficiency and allow us to further scale up, whilst maintaining the high level of service we are known for.

Has anything been unexpected?

The speed of our growth has been both humbling and exciting.

We have been delighted to be able to laterally apply our ODD skill set to the sports industry and to have the pleasure of working with an F1 team. We hope third party ODD will soon become a more recognised practice in sports.

We look forward to the next three years!

What have you learnt along the way?

Three things:

1. To proactively cover, and research where relevant, all established and emerging asset classes for the benefit of our client
2. To be sympathetic and empathetic and help Investment Managers and Service Providers improve and evolve their operational environment
3. That our clients and staff benefit from a range of ODD solutions keeping us, intellectually, both cutting edge but also super fit

What does your future with JTC look like?

As we integrate further as a business into JTC, and develop our understanding of the variety of services and solutions offered by JTC globally, we expect to be able to add value for JTC's clients, while continuing to provide the core ODD services perform has made its name from.

AWARDS

We are delighted to announce that we have been named 'Best Global Independent ODD Services Provider 2022' at this year's [Wealth & Finance Fund Awards](#).

TRADE ASSOCIATIONS AND MEMBERSHIPS

We are proud to be members of the following:



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perFORM

DUE DILIGENCE SERVICES

perFORM Due Diligence Services Limited (perFORM), a JTC Group company, is an independent, flexible and innovative Operational Due Diligence (ODD) provider to a diverse base of UK and international Allocators, Investment Managers, Service Providers and Sports Teams

Launched in 2019, perFORM was co-founded by Quentin Thom and James Newman as an ODD business providing solutions across private equity and credit,

real estate, hedge, crypto, and long only. As one of the few practitioner led businesses headquartered in London, UK, perFORM continues to rapidly grow its client base, underpinned by its credibility, flexibility, pricing and use of technology.

In October 2021 we announced that perFORM had been formed as a subsidiary company of [JTC Group PLC](#), an award-winning provider of fund, corporate and private client services.